



## Certificate delivered by the European Commission, as the institution managing Horizon 2020, the EU Framework Programme for Research and Innovation 2014-2020

The project proposal 876981, Sharing Value

Software for the valuation of Startup & SME by their intangible assets

Submitted under the Horizon 2020's SME instrument phase 1 call H2020-EIC-SMEInst-2018-2020 (H2020-SMEInst-2018-2020-1) of 7 May 2019 in the area of EIC-SMEInst-2018-2020

**SME** instrument

by

SAS S.A.O.R.I

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following evaluation by an international panel of independent experts

## WAS SCORED AS A HIGH-QUALITY PROJECT PROPOSAL IN A HIGHLY COMPETITIVE EVALUATION PROCESS\*

This proposal is recommended for funding by other sources since Horizon 2020 resources available for this specific Call were already allocated following a competitive ranking.

\* This means passing all stringent Horizon 2020 assessment thresholds for the 3 award criteria (excellence, impact, quality and efficiency of implementation) required to receive funding from the EU budget Horizon 2020.

Corina Cretu,

Commissioner for Regional Policy

Carlos Moedas

Commissioner for Research Science and Innovation

Crete

Cer?